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Commercial & Investment Real Estate Management

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THE ABSTRACT

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NORTHERN MERIDIAN PHASE 3 / BUILDING C LEASING QUICKLY

Neville is pleased to announce the opening of Phase 3, Building C, which is the latest addition to the Northern Meridian senior living community. With the addition of Building C, Northern Meridian increases its unit count from 88 to 124.

Since its opening in early 2012, Building C has received a significant interest from the 55 and older community and is quickly approaching 50% occupancy. Northern Meridian's first building was erected in 2004 and provides independent senior apartments with a host of amenities.

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Neville to Manage Receivership for Citizen's Bank

Neville is pleased to announce the addition of a new client to our ever expanding management portfolio. In the beginning of March, Neville received a call from Citizen's Bank out of Boston, Massachusetts, requesting our management services on a troubled asset in Milton, Vermont.

Shortly afterward, the Chittenden County Superior Court appointed Neville as Receiver for the property located at 29 Middle Rd. in Milton, Vermont. The property is positioned near the Route 7 business district of Milton, Vermont and is a multi-tenant retail site, the majority of which is tenanted by national discount retailer Dollar General.

We are grateful for this piece of business and acknowledge it is due to our steadfast reputation among the Vermont commercial real estate community. We are excited to welcome a new client and property into our portfolio and look forward to servicing this asset's needs.

Director of Business Development, Geoffrey Grab is the point of contact for 29 Middle Rd. For information about this property, please contact Mr. Grab at phone 802-862-0208 or via email at ggrab@nevilleco.com.

